



MT760 – ISSUE OF A STANDBY LETTER OF CREDIT

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DATE OF ISSUE : XXXXX
. .
FORM OF CREDIT : IRREVOCABLE STANDBY
. .
ISSUER : SUISSE BANK PLC
UNITED TOWER, FL 29, BLDG 316
MANAMA – SEA FRONT 4609
BAHRAIN
. .
CREDIT NUMBER : SBSBLC/XXXXX
. .
CURRENCY CODE : EUR/USD
. .
CREDIT AMOUNT : XXXXX
. .
DATE AND PLACE OF EXPIRY : XXXXX / BAHRAIN
. .
APPLICANT : XXXXX
. .
BENEFICIARY : XXXXX
. .
BANK OF BENEFICIARY : XXXXX
. .
PLACE FOR PRESENTATION : AT OUR COUNTERS
. .
FORM OF PRESENTATION : PAPER / BY COURIER SERVICE
. .
LANGUAGE OF ANY
REQUIRED DOCUMENTS : ENGLISH
. .
PARTY LIABLE FOR THE
PAYMENT OF ANY CHARGES : BENEFICIARY
. .
UNDERLYING RELATIONSHIP : XXXXX
. .

WE HEREBY IRREVOCABLY AND UNCONDITIONALLY WITHOUT PROTEST OR NOTIFICATION, WITH OUR FULL RESPONSIBILITY, UNDERTAKE TO PAY AGAINST THIS STANDBY LETTER OF CREDIT NUMBER SBSBLC/XXXXX TO THE ORDER OF XXXXX, THE BEARER OR HOLDER THEREOF UPON FIRST WRITTEN DEMAND THE SUM OF EUR/USD XXXXX (SAY: XXXXX EURO / US DOLLARS ONLY) IN LAWFUL CURRENCY OF EUROZONE / UNITED STATES OF AMERICA UPON SURRENDER AND PRESENTATION OF THE ORIGINAL HARD COPY OF THIS STANDBY LETTER OF CREDIT AS PER ISSUER'S RECORDS ACCOMPANIED BY THE BANK OF BENEFICIARY'S WRITTEN AND SIGNED STATEMENT THAT THE AMOUNT DEMANDED IS IN ACCORDANCE TO THE TERMS AND CONDITIONS OF THE AGREEMENT NO. XXXXX.



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SUCH PAYMENT SHALL BE MADE WITHOUT SET OFF AND SHALL BE FREE AND CLEAR OF ANY DEDUCTIONS OR CHARGES, FEES, OR WITHHOLDINGS OF ANY NATURE PRESENTLY OR IN THE FUTURE IMPOSED, LEVIED, COLLECTED, WITHHELD OR ASSESSED THEREIN OR THEREOF.

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PAYMENT IS AVAILABLE UPON THE BENEFICIARY'S FIRST WRITTEN DEMAND IN THE FORM OF PRESENTATION INDICATED ABOVE ONLY TO BE SENT TO US NOT EARLIER THAN 15 (FIFTEEN) DAYS BEFORE EXPIRY DATE BUT WITHIN THE VALIDITY OF THIS CREDIT.

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THIS STANDBY LETTER OF CREDIT IS TRANSFERABLE SUBJECT TO OUR APPROVAL.

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THIS STANDBY LETTER OF CREDIT IS SUBJECT TO THE ICC UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS, ICC PUBLICATION NO. 600, LATEST REVISION AND SHALL BE INTERPRETED IN ACCORDANCE WITH THE LAWS OF ENGLAND. ANY DISPUTE ARISING OUT OF OR IN CONNECTION WITH THIS STANDBY LETTER OF CREDIT SHALL BE SUBJECT TO THE EXCLUSIVE JURISDICTION OF THE COMMERCIAL COURT OF ENGLAND.

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THIS STANDBY LETTER OF CREDIT IS AN OPERATIVE INSTRUMENT.
FURTHER VERIFICATION VIA XXXXX TO SUISSE BANK PLC, UNITED TOWER, FL 29, BLDG 316, MANAMA – SEA FRONT 4609, BAHRAIN.

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KIND REGARDS,
SUISSE BANK PLC